

PANTOUMAZI



Sky Tower
Limassol



Limassol Del Mar
Limassol



Ararat Grand Residences
Limassol

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**CYPRUS
ARCHITECTURE,
PROPERTY &
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AWARDS**

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**ΔΙΑΔΙΚΤΥΑΚΗ
ΤΕΛΕΤΗ ΑΠΟΝΟΜΗΣ**
ΤΕΤΑΡΤΗ 17 ΜΑΡΤΙΟΥ 2021, 17:00

ΧΡΥΣΟΣ ΧΟΡΗΓΟΣ

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INBusiness GOLD

INBusiness news

Επιχειρήσεις Οικονομία Millennial Entrepreneurs Πρόσωπα Brands Lifestyle Guides Gold News

Χρηματοοικονομικά Εμπόριο Υπηρεσίες **Ανάπτυξη Γης - Κατασκευές** Τουρισμός - Εστίαση ICT Ενέργεια

Ανάπτυξη Γης - Κατασκευές

ΑΤΛΑΣ ΠΑΝΤΟΥ: Τα μεγάλα έργα, ο τζίρος €110 εκατ. και η ανάκαμψη

Μάριος Ιωάννου 09/03/2021 07:20



CONTENT

p.1	WELCOME NOTE
p.3	RECENTLY COMPLETED PROJECTS
p.5	PROJECTS IN PROGRESS
p.14	BOOK LAUNCH THE HISTORY OF CONSTRUCTION IN CYPRUS: FROM PREHISTORY TO THE 21ST CENTURY
p.18	CONFERENCES / PRESENTATIONS / EVENTS / SPONSORSHIPS
p.21	NEW STAFF
p.22	STAFF TRAINING



Dear Friends,

The first quarter of the year showed that this year will be difficult as well, as the suspension of economic activity caused by the pandemic results in a bleak outlook for the near foreseeable future of the world economy. The resurgence of cases and the emergence of new, more contagious strains of the coronavirus, have resulted in countries imposing new measures to limit its transmission and therefore everything suggests that these restrictions will remain.

Nevertheless, it seems that the situation is gradually improving, although we should learn to coexist with the virus. Vaccination of the population is a necessary condition for our return to normalcy. Despite the difficult first half of the year, there are solid indications that the tourism sector will strengthen in the second half of the year and already the planning is moving in this direction.

The United Kingdom, which has already vaccinated 47% of the total population and 58% of the adult population (while at the same time Europe is around 13%) has made further easing of restrictions and the government hopes to abolish all of them by the end of June 2021, if the situation in the coming months improves significantly. Also of interest is Israel, whose coordination of mass vaccinations resulted in preventing the spread as it is the leading country with the highest vaccination rate in the world. According to the Israeli Ministry of Health, 56% have been vaccinated by March 25.

However, despite the practical difficulties posed by the pandemic in all areas of daily activity, the company continued its intensive efforts to obtain new projects but also the successful execution of projects under development, while continuing its practical contribution to the endorsement and support of activities that promote the construction and land development sector.

1

Within the framework of corporate social responsibility, our company supported, as a gold sponsor, the "The Cyprus Architecture, Property & Interior Design Awards" successfully organised by IMH and In Business magazine. These awards, which were presented for the first time, aim to reward top projects that have been completed in terms of architecture and interior design and, overall, to promote the real estate development sector. It is with great satisfaction and pleasure that we support such commendable initiatives which aim to reward the professional effort towards the improvement of the quality of life, thus contributing to the gradual improvement of the natural and man-made environment and therefore creating a cultural tradition in the long run. A special moment for me was undoubtedly the awarding of the honorary prize to Michalakis Leptos as "Life Time Achievement -Developer".

Also noteworthy was the inclusion of myself, as CEO, in the March 2021 issue of the magazine "Gold Issue - The Business Magazine of Cyprus - The CEO Issue - Meet the Leaders of the Biggest Companies in Cyprus", among the team of Chief Executive Officers of the 100 (one hundred) largest companies in Cyprus. Our Company, through its successful eighty-year presence in the construction trade, has managed to establish itself as one of the most successful companies in Cyprus and it is with great pleasure that together with my team we contribute to its continuation and development. I therefore wish to thank all the employees of the company for their hard work and timeless contribution to the effort of achieving our corporate strategic goals.

Finally, it would be an oversight on my part not to extend my heartfelt thanks to all of you, our important customers and close associates, without whose appreciation and assistance, it would not be possible for us to enjoy the top position we are in today.

Marios L. Pontikis
Chief Executive Officer



2

RECENTLY COMPLETED PROJECTS



Harmony Residence, Limassol

Start date: July 2018

Project Description: Harmony Residence is a gated apartment complex specifically designed to accommodate the expectations of homeowners who value a good quality of life and appreciate everyday modern comforts. The building consists of 18 stylish and modern 1, 2, and 3-bedroom apartments separated into 2 apartment blocks. Block A has 2 floors and 8 apartments. Block B has 3 floors with 8 apartments on the first 2 floors and 2 magnificent 3-bedroom penthouses with spacious roof terraces on the 3rd floor. Harmony Residence is located in the cross-roads of Ayias Fylaxeos and Spyrou Kyprianou (Makedonias Avenue), Kapsalos area.

The project was developed on behalf of **D. Sykopetrides Ltd.**

Architects: Elias Andronicou & Associates.

Q.S.: A.Y. Toumazis Quantity Surveyors L.L.C.

Electromechanical Consultants: Prime Design Consulting Engineers Ltd and M&Z Zindilis & Associates.



3

RECENTLY COMPLETED PROJECTS



MEDO B - Medochemie, Limassol

Project Description: Construction of a 2-storey microbiological MEDO B at Medochemie plant in Limassol. The building consists of a steel frame except for the staircases which will be made of concrete. The finishes of the external walls are a combination of fairfaced concrete and alucobond. Works also included the construction of a ground floor parking area.

The project was developed on behalf of **Medochemie Ltd.**

Architects: Akis Charalambous Architects

Q.S.: A.Y. Toumazis Quantity Surveyors LLC

Electromechanical Consultants: Hiteco engineering Ltd



PROJECTS IN PROGRESS



Limassol Del Mar, Limassol

Project Description: Less than 25m from the beach, we have begun constructing this project, on a plot of 34,000m² with its south side offering 170m of unobstructed sea views. Inspired by the gentle and curved waves of the Mediterranean in the south and from the low hills to the north, the unique sinusoidal curves of the project appear both in its center and on the floors with the curved walls creating a separate sculpture of approximately 40,000m². Clearly influenced by nautical architecture, the building reflects a large cruise ship, with the outer gardens of the summit standing proudly as the bridge and the command station. The first construction phase involves the delivery of the first two towers (A and B), 13 and 18 floors respectively. The second phase involves the delivery of the apartments of the "Signature Collection", that is the eastern tower of 28 floors. Steadily moving towards the completion of the project now the works concerning the towers of the first phase have proceeded to the various delivery works and procedures. Regarding the second phase, the floor slabs have been completed and now the works are concentrated on finishing works (dry wall partition works, aluminum works, flooring installation, painting, carpentry, and sanitary installation works). The external works of the project are progressing with a large part of them already completed.

Developers: Cypeir Properties Ltd (a partnership between Leptos Group and D. Zavos Group).

Architects: Benoy and UDS Architects Antoniadis & Eleftheriou.

Electromechanical Consultants: Unemec.

Q.S.: Christoforides Makris & Partners Ltd.

Contractor: AMIC Contractors (Joint venture between Atlas Pantou Co Ltd - leader, Man Enterprise, ICM Group, CMB Societa Cooperativa)

5

PROJECTS IN PROGRESS



Sky Tower, Limassol

Project Description: Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities that is being developed with the latest architectural and design trends. Situated only 300m from the sea, the apartment owners can enjoy the vast amenities of the facilities that among others include incredible panoramic sea views, relaxing spa breaks, shared outdoor pool, heated indoor pool, fitness centre, tennis court, fantastic evergreen gardens surrounding the tower and spacious underground parking. **Sky Tower** rests harmoniously on the cityscape of the Limassol tourist area thanks to its magnificent design by one of London's leading architectural agencies. This 23-store challenging project will have aluminium coating all over the outside. One of the remarkable things about this construction is that the floor slabs, unlike the conventional ones, are post-tensioned. The post-tensioned slabs are designed to provide active reinforcement, making the building blocks even more efficient in terms of stability and economy in building materials. Moving with steady steps towards completion, all the floor slabs are completed. The current works include finishing works (dry wall partition works, aluminium works, floorings, carpentry, and sanitary installation works) and the project's external works. In addition, works regarding the tower's façade cladding with Alucobond Composite Panels (ACP) are also progressing.

The project is being developed on behalf of **Prime Property Group**.

Architects: UHA London and Panos Panayiotou & Associates, PPA.

Q.S.: PMI (Project Management International).

Electromechanical Consultants: Alexis S. Stavrou & Associates.

Contractor: Joint Venture between Atlas Pantou Co Ltd and Man Enterprise (Atlas Pantou - Man JV).

PROJECTS IN PROGRESS



Ararat Grand Residences, Limassol

Project Description: Luxury high-end apartments on a 23-store tower with hotel amenities. The project is being developed along the beach road of Parekklesia area, in one of the most prestigious areas of Limassol. This unique high-rise building consists of only 17 luxurious apartments and a 5-floor penthouse. At road level there is a grand plaza leading to a gourmet restaurant, professional SPA, sauna, hammam, massage room, heated pool in a cave style enclosure, cigar lounge and a VIP bar for club members, wine cellar and jewellery boutique. At this level there is also a parking for residents as well as a separate parking for restaurant and commercial area visitors and guests. On the first floor there is the entrance lobby and reception on two levels. On the grounds of the complex (about 8.000 m2) there is a half-Olympic size (25x10m) mosaic swimming pool with a bar, tennis court, park, and a playground. The project's grounds are enclosed with a secure fence, and a 24-hour video surveillance. The rest of the building consists of the following:

- 3rd and 4th floor: apartments.
- 5th floor: sauna and gym.
- 6th floor: Roman bath style heated indoor swimming pool with a bar – breakfast and recreation area.
- 7th -12th floor: apartments.
- 13th floor: Sky Garden, which is part of the restaurant on the next floor.
- 14th storey: a fine dining restaurant which has a separate elevator and parking area.
- 15th -18th floor: apartments.
- 19th-23rd floor: penthouse apartment with its own elevator and a swimming pool.

Regarding the progress of works, the earthworks, the foundation works as well as the columns and slaps up to the 12th floor of the main building are concluded. Brick and coating works up to the 8th floor are also concluded. Regarding the external works and the additional structural works, 80% of the works including the parking area slap are concluded. Currently the works include the column and core works for the 13th floor of the main building, as well as the remaining external and additional structural works of the project.

The project is being developed on behalf of **Maserdo Ltd.**

Architects: Photiou Architects

Q.S.: A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primedesign Consulting Engineers Ltd.

PROJECTS IN PROGRESS



Private residence in Papas area, Limassol

Project Description: Luxury villa of 800m² located in the beautiful area of Papas in Limassol. A 5- bedroom metal construction with a basement, ground floor and two more floors. A roof garden, pool, a gym and playroom complete this unique villa. Moving towards completion, works are currently concentrated on the finishes (painting and aluminium works, floorings, carpentry and sanitary installation works). Project's external works are also progressing.

Architects: M.E. Archteco Ltd.

Q.S.: P.N. Marinos Consulting Llc.

Electromechanical Consultants: Nicolas E. Aristodemou M&E Engineering Consultants.



PROJECTS IN PROGRESS



Private residence in Paniotis area in Germasogeia village

Project Description: A unique, luxurious around 1,200m² villa sitting on a plot of 2,900m², with 6 bedrooms distributed harmoniously on the basement, ground floor and first floor, surrounded by beautiful sea and mountain views. Decorated with wood, stone and equipped with state-of-the-art technology, the villa is designed to blend in with the natural environment of the surrounding area. It features a private pool, elevator, fitness center, wine cellar, BBQ area, private drive through and extensively well-made outdoor landscaping. Moving towards project delivery, currently the works include testing and commissioning and snagging works.

Architects and Electromechanical Consultants: Vakis Associates Architects & Designers.

Q.S.: A.G. Athanasiou.



PROJECTS IN PROGRESS



Acropolis Family Residences, Nicosia

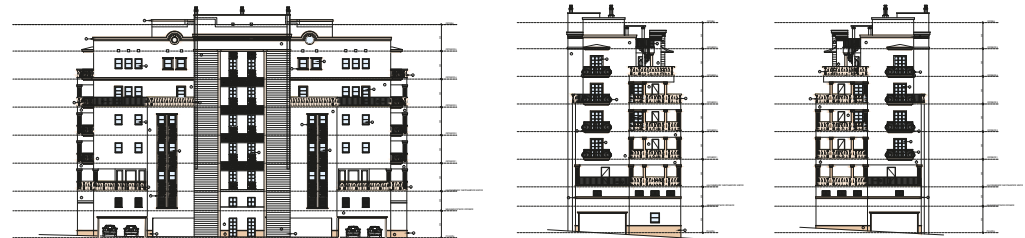
Project Description: A 6-storey apartment complex with 8 luxurious apartments. The project is being developed in the prestigious area of Acropolis in Nicosia. Apartment owners can enjoy a private swimming pool which will be located on the 1st floor. The earthworks, foundation works, the floor slabs of all floors and the brick works up to the 3rd floor are concluded. Currently the works include infrastructure works up to the 3rd floor, plastering works on the 3rd floor, and brick works on the 4th floor.

The project is being developed on behalf of **Cyagama Ltd.**

Architects: Photiou Architects

Q.S.: A. Demetriades & Partners L.L.C.

Electromechanical Consultants: Primedesign Consulting Engineers Ltd.



PROJECTS IN PROGRESS



Gardens Residence, Limassol

Project Description: A gated complex of 8 luxurious villas with private swimming pools. The project is being developed in Agios Tychonas, Limassol. Works on the first villa are progressing and the basement, the foundation works of the ground floor, the construction of the ground floor columns, brick works, and construction of the boundary walls are completed. Waterproofing and external thermal insulation works are also concluded. Currently works include various finishing works (flooring installation, coating, spatula, and painting works). External works are also progressing.

The project is being developed on behalf of **ONDONIREA INVESTMENTS LTD.**

Architects: Lazarou & Michael Architects

Q.S.: MNP CQS (Marinos N. Panayiotides Chartered Quantity Surveyors) **Electromechanical**

Consultants: Alexis S. Stavrou & Associates



PROJECTS IN PROGRESS



Larnaca Sewerage & Drainage project C12A

Project Description: The contract includes the investigation, management and cleaning up of trenches from antiquities, existing services, and any other obstacles in order to determine the final route of the future sewerage and drainage system. The project's estimated duration is 3 years.

The project will be executed on behalf of **LARNACA SEWERAGE & DRAINAGE BOARD**.



PROJECTS IN PROGRESS



BIOGENA – PHASE B' – NEW R&D, Limassol

Start date: August 2020

Project Description: The works of the project include demolition works of part of an existing building and construction of new premises. The new premises are going to include new offices and labs. Demolition, excavation, and foundation works of the new building are concluded. The perimeter walls of the back side of the building, Q.C. and flammable material stockrooms, as well as the fire resistance paint works of the steel frame of the building are also concluded. Currently works include waterproofing works, gypsum and partitioning works, lab workstations concrete works and installation of the sandwich panels on the metal frame of the new building. Project's various external works are also progressing.

The project is being developed on behalf of **Medochemie Ltd.**

Architects: Akis Charalambous Architects

QS: A.Y. Toumazis Quantity Surveyors L.L.C.

Electromechanical Consultants: Hiteco Engineering Ltd



BOOK LAUNCH

THE HISTORY OF CONSTRUCTION IN CYPRUS: FROM PREHISTORY TO THE 21ST CENTURY



Famagusta Municipality Library



Russian Cultural Center Library



TEPAK University



Limassol Public Library

The Atlas Pantou Group, boasting 80 years of history, is an important chapter of the construction industry in Cyprus. With respect for the art of construction, as well as our land and culture, two years ago it set a grandiose plan, to publish the first comprehensive book on the history of Construction in Cyprus, with the main goal of contributing to our island's culture.

The book "The History of Construction in Cyprus: From Prehistory to the 21st Century" unfolds just that, the history of Construction in Cyprus from the dawn of human civilisation to the 21st century.

A select group of 10 scientists-researchers, based on modern research on the history, archaeology, and architecture of Cyprus, has written down the raw materials, the techniques, and the construction forms in their diachronic course through the political, social, financial, and cultural changes on the island.

Abundantly illustrated and with a glossary of technical terms, this bilingual edition (greek and english) aspires to be an essential handbook for both experts and non-experts of the past and modern-day generation.

More information about the book can be found on our website www.atlaspantougroup.com / **Who We Are / Our culture** or by clicking [HERE](#). Also, the book is **exclusively** available for anyone who wishes to purchase it through our website www.atlaspantougroup.com / **Who We Are /Our Culture**, or by clicking [HERE](#).

BOOK LAUNCH

THE HISTORY OF CONSTRUCTION IN CYPRUS: FROM PREHISTORY TO THE 21ST CENTURY

Atlas Pantou Group started with the donation of the publication "The History of Construction in Cyprus: From Prehistory to the 21st Century" to the following libraries:

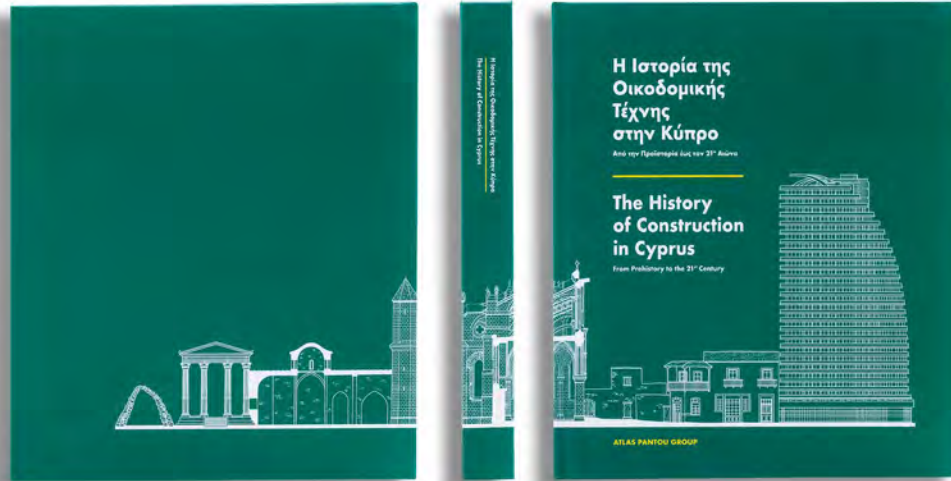
- ✓ University of Cyprus – Learning Resource Centre UCY Library "Stelios Ioannou"
- ✓ Library of TEPAK University
- ✓ Library of University of Nicosia
- ✓ Library of Frederick University
- ✓ Library of European University
- ✓ The Cyprus Institute
- ✓ Cyprus Library
- ✓ Elpinikios Library
- ✓ Library of the Department of Antiquities
- ✓ Russian Cultural Center Library
- ✓ Achillios Municipality Library
- ✓ Archeological Research Library
- ✓ Press & Information Office Library
- ✓ Municipal Art Centre Library
- ✓ Library KEBE (Cyprus Chamber of Commerce and Industry Library)
- ✓ Cyprus Productivity Center (CPC) - Mediterranean Institute of Management Library
- ✓ CYS: Cyprus organization for Standardization Library (CYS)
- ✓ Cyprus-American Archaeological Research, Institute Library (CAARI)
- ✓ Limasol Public Library
- ✓ Strovolos Municipality Library
- ✓ Famagusta Municipality Library

ATLAS PANTOU will also proceed with the donation of the book to libraries/ university libraries abroad.

15

BOOK LAUNCH

THE HISTORY OF CONSTRUCTION IN CYPRUS: FROM PREHISTORY TO THE 21ST CENTURY



Foreword by Mr. Tonis Toumazis, Founder of ATLAS PANTOU Group

From cave dwelling to the first stone and timber structures, from clay to concrete and iron, man has not stopped evolving. Once, in the distant past, we gazed at the skyline from the port of ancient Salamis. Today we gaze at it from the balconies of skyscrapers, watching merchant ships, cruise ships, and hydrocarbon mining platforms plough the seas of our island.

As a businessman and civil engineer, I have always admired the art and science of building. Universities taught me how to methodically apply its techniques and principles, but it was my father, Panayiotis Toumazis who taught me its moral code.

Many years ago, in 1937, he established his first construction office in Famagusta. This

would be the cornerstone of the construction company that followed and the group of companies that developed later on.

The journey throughout the years has proven very challenging. The 1974 Turkish invasion inevitably affected the companies of the group, leading some of them to near closure. We lost Famagusta and our properties, yet we never lost the courage to continue, nor the ability to maintain the development of our expertise. After taking over the management of the company in 1987, with consistency, persistence and immeasurable hard work from all the personnel, we managed to transform the company into a highly regarded and well-respected group by the name of Atlas Pantou.

From prehistoric times to the present, the building techniques that have been adopted in Cyprus have played a major role in the development of our quality of life; they have contributed to the local population's survival, evolution and progress, even shaping our culture.

16

BOOK LAUNCH

THE HISTORY OF CONSTRUCTION IN CYPRUS: FROM PREHISTORY TO THE 21ST CENTURY



The aim of this study was to record and publish the history of the art of building in Cyprus, from ancient to modern times. This publication provides a fascinating insight into this aspect of our culture, and is an invaluable source of knowledge of our building heritage from its origins up to the present day.

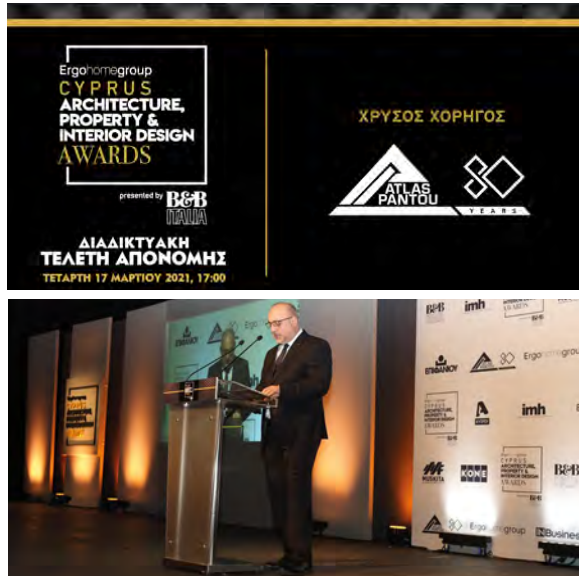


The book entitled 'The History of Construction in Cyprus: From Prehistory to the 21st Century' is Atlas Pantou's offering to our country, its people and its culture. We deem it to be a project of timeless value, as it documents and showcases our cultural heritage relating to construction. This is our way of contributing to the acknowledgement, recording and promotion of thousands of years of human inventiveness and creativeness that is evidenced by a variety of buildings and structures that adorn our land. I would like to sincerely thank all the authors, contributors and generally anyone who helped in any way to "build" this publication.

CONFERENCES / PRESENTATIONS / EVENTS / SPONSORSHIPS

Cyprus Architecture, Property & Interior Design Awards

Atlas Pantou was the **Gold Sponsor** of the 1st 'Cyprus Architecture, Property & Interior Design Awards', which were organised by IMH and the magazines INBusiness and Gold. The Awards, whose goal is to reward the top completed projects with regards to architectural design, interior design, and real estate development in general, took place in a brilliant award ceremony on Wednesday, March 17, 2021. Due to the pandemic the ceremony was held online, and it was watched by more than 1000 guests.



The CEO of Atlas Pantou, Mr. Marios L. Pontikis, had a physical presence at the award ceremony and awarded the very honorable award **'LIFETIME ACHIEVEMENT AWARD - PERSONALITY FROM THE LAND DEVELOPMENT (DEVELOPER)** to the late Michalakis Leptos.



The projects awarded at the 'Cyprus Architecture, Property & Interior Design Awards' are:

- **SMALTO** - "Innovative design award". The project was designed and supervised by the architectural office "George Hadjichristou Architects".
- **VOLCANO** - "Interior design award". The configuration of the space was implemented by the team of M.O.B. Design Studio, in collaboration with the owner of Volcano.
- **WELL58-residence** - "New generation inspirational design award". The project was designed and supervised by the architectural office 'EKKY Studio Architects' in collaboration with the 'Supernova Studio architects' of London.
- **NEW PASSENGER BUILDING, LIMASSOL PORT** - "Top architectural project award". Designed and supervised by Irwin Kritioli architectural office.
- **IMASSOL MARINA** - "Project development award". The project, which is 98% completed, consists of the companies AVACH S.A, Fragoudi & Stefanou Ltd, Cybarco Ltd, LMDC Ltd, G Paraskevaides Ltd and Stamoland Properties Ltd.
- **House with Four Gardens** - "Green Project/Environmental awareness award". Designed and supervised by the architectural office 'Draftworks' and the architects Christiana Ioannou and Christos Papastergiou.

In addition, the late Neoptolemos Michailidis was awarded the honorary **'Lifetime Achievement Award-Architect'**.

CONFERENCES / PRESENTATIONS / EVENTS / SPONSORSHIPS



Tonis Toumazis explains why he remains focused on the construction sector rather than the project development market and highlights the benefits that derive from collaborations with international companies in Cyprus.

44 | GOLD | The Business Magazine of C

How healthy is the Real Estate and Construction sector in Cyprus? After what happened in 2013, can we honestly say that it is based on solid foundations?

Tonis Toumazis: Since the financial crisis of 2013, the Cypriot economy and the Real Estate sector, in particular, have experienced solid and continuous growth. Given recent developments (COVID-19, the cancellation of the Cyprus Investment Programme), the outlook is hard to predict and currently there is little visibility as regards how the market will respond. However, if you look at Cyprus from an investor's point of view, you will find a number of key benefits, which will always make Cyprus an attractive investment destination. Cyprus has been an EU member since 2004 with the euro as its currency since 2008. Throughout history, due to its geographical location, the island has been a stepping-stone between Europe, Asia, the Middle East and Africa. In the modern world, Cyprus has become the ideal gateway for business activities and investments in the European Union, Eastern Europe, Russia, the Middle East, and Africa. It has an attractive, modern and simple tax regime, with low rates (corporate tax is 12.5%) and its legal and regulatory framework is closely aligned to the English common law legal system. Cyprus offers a high quality of life and affordable living costs, good international school facilities and the weather are just some of the reasons that make Cyprus a good place for retirement, relocation or conducting business. Cyprus is also ranked among the safest countries

A SUCCESSFUL LEADER NEEDS TO HAVE PASSION, PATIENCE, PERSEVERANCE AND THE COURAGE TO IDENTIFY AND ADMIT HIS/HER MISTAKES AND LEARN FROM THEM

worldwide where English is widely spoken (over 70% of Cypriots speak English). Finally, the Cypriot workforce is well educated (over 50% has been involved in tertiary education), well-trained and versatile and, as such, is one of the island's most valuable assets, offering high standards of productivity, technical and professional expertise at reasonable costs to business.

GOLD: To what extent has the sector been dependent on the Cyprus Investment Programme? How much have Developers and related companies benefited from it?

T.T.: Real Estate and Construction activities in general contributed 17% of GVA in 2019. The sector has recovered strongly since 2013 and one of the main reasons was the Cyprus Investment Programme and the external demand it created. However, as recent events have shown, the regulatory and control procedures of the programme needed to be revised and improved in order to minimize corruption.

GOLD: You are the Founder of Atlas Pantou Group as well as other 20 or so construction related companies. Have you never been tempted to become more involved in land and project development?

T.T.: It is true that, throughout its 80-plus year history, for the Atlas Pantou Group, as well as for my other associated companies, the main focus has been on contracting rather than developing. I don't believe that we currently possess the competencies to enter the project development market and our strategic decision has been to stay focused on construction and, with steady steps and hard work, to become one of the leading groups of the construction sector in Cyprus. Although developing has higher returns (along with the associate risks, of course), this decision prevented us from becoming competitors with the large developers, which are currently our biggest customers.

GOLD: In recent years, foreign construction firms have expressed interest in taking on major projects in Cyprus. How do you view the arrival of such companies?

T.T.: It is true that big projects such as high-rise buildings, ca-

sinos and marinas that have recently been implemented across Cyprus have attracted foreign interest. I personally welcome this interest because collaboration with such firms, which have more experience in contracting big projects, enhances the know-how of local companies. Such collaborations also open the doors for local companies to participate in projects abroad.

GOLD: In your opinion, which geographical locations in Cyprus have the most investment potential in terms of land development?

T.T.: All major cities have land development investment potential but I believe that Nicosia and Limassol have the greatest potential. Nicosia, as the capital and thus the location of all the main government buildings and embassies, will always be the centre of both residential and corporate development. Unlike other cities, Nicosia's market never experiences large fluctuations, either positive or negative, but has undoubtedly been proven to be a steady pillar for development. Regarding Limassol, in the last few years it has become the centre of interest for multinational businesses and real estate investors. I believe that, as a result of its current infrastructure, this will carry on. Finally, Larnaca is expected to offer good investment potential in the near future due to its proximity to the International airport.

GOLD: What factor would you consider to be a 'game changer' regarding the Real Estate and Construction sector in the near future?

T.T.: I believe the most important factor in the years to come – one that could positively affect not only the real estate and construction sector but the whole of the Cypriot economy – would be a beneficial settlement of our political problem. The current conditions are creating instability and affect our economy as a whole. Having this problem unresolved for 46 years is a major setback at all levels and creates a disadvantage for Cyprus compared to other countries. An example of a positive effect that a beneficial settlement might have, is the opening of Famagusta's fenced area (the so-called 'ghost town') and the return of properties to

Tonis P. Toumazis: Founder of the Atlas Pantou and Telmen Group, was born in Famagusta in 1932. He studied Civil Engineering at University College London before obtaining his MSc in Structural Engineering from Imperial College London and a post-graduate degree in Architecture from the Bartlett School of Architecture, University College London (UCL). He later taught in the Civil Engineering Department and worked in Holloway Hill Engineering before returning to Cyprus in 1981 and joining Atlas Pantou, the company founded by his father in 1937. Seven years later he took over as Managing Director and, at the same time, founded Telmen and began to expand the Group, which now numbers more than 20 companies in Cyprus as well as in Greece. The Atlas Pantou Group, of which he is the Chairman, is involved in the construction sector. In 2015, to mark the company's 80th anniversary, he oversaw the publication of the book 'The History of Construction in Cyprus: From Prehistory to the 21st Century'. He has been a member of various associations, organizations and company boards, including the IRE's Engineering Council, and is the President of the Cyprus Research Centre and Vice President of the Famagusta Chapter of Commerce & Industry. He is married with three children.

their lawful inhabitants in accordance with the UN Security Council resolutions. This will open up new business opportunities for construction and infrastructure works as the area has remained abandoned since the Turkish invasion and occupation.

GOLD: What are the key skills and qualities that a successful business leader needs?

T.T.: In my opinion, leaders are born with certain characteristics and evolve into successful leaders through education and hard work. A successful leader needs to have passion, patience, perseverance and the courage to identify and admit his/her mistakes and learn from them. It is also important for a leader to be strict but always fair and respectful. Another personality trait that I believe is important is empathy. All business leaders should realize and acknowledge that a company is not just people.

www.goldmagazine.com | GOLD | 45

Gold business magazine, 7th KEBE BUSINESS LEADER AWARDS Cover Story: Mr. Tonis Toumazis, Business Leader award in the category Construction/Property/Real Estate.

The business magazine Gold dedicated its January 2021 issue to the extensive coverage of the 7th CCCI BUSINESS LEADER AWARDS. Mr. Tonis Toumazis, founder of the Atlas Pantou and Telmen groups, as Business Leader in the Construction/Property/Real Estate category, was presented in the issue with his own cover story.

The 7th CCCI BUSINESS LEADER AWARDS, the Institution that honours leadership and excellence in business and promotes individuals from the business and broader socio-economic sector, were organized for the 7th consecutive year by CCCI (Cyprus Chamber of Commerce and Industry), in collaboration with IMH and the magazines IN Business and Gold.

19

[HERE](#) is the link to the excerpt from the award ceremony of Mr. Toumazis.

CONFERENCES / PRESENTATIONS / EVENTS / SPONSORSHIPS

Gold business magazine, March issue: Top 100 CEOs cover story

The cover story for GOLD magazine's March issue presented the top 100 CEOs of the biggest 100 companies from all business sectors in Cyprus. Atlas Pantou CEO, Mr. Marios L. Pontikis, was chosen and presented in this cover story.



Ανάπτυξη Γης - Κατασκευές

ΑΤΛΑΣ ΠΑΝΤΟΥ: Τα μεγάλα έργα, ο τζίρος €110 εκατ. και η ανάκαμψη

Μάριος Ιωάννου 09/03/2021 07:20



InBusinessNews portal: Interview of Mr. Marios L. Pontikis, CEO of Atlas Pantou

The InBusinessNews portal presented on Tuesday, March 9th, 2021 on its first page an interview of the CEO of Atlas Pantou, Mr. Marios L. Pontikis.

[HERE](#) is the link of its interview.

20

NEW STAFF



Our team is growing!

We are pleased to introduce the latest members of our company, selected among many candidates, because they share the same mindset and values as us.

We welcome and greet them with a smile:

- **Spyros Bonatsos / Chief Operating Officer ATLAS PANTON**
- **Georgios Christou / Project Manager**
- **Polina Anastasiadou / Accounts Assistant**
- **Valentinos Andreou / Foreman**

STAFF TRAINING



Our people are our most valuable and important asset, this is why we invest in educating our staff in every level.

As a company based on its employees, we always want to offer the best possible sources of knowledge and development to all of our staff members.

Within the framework of our modernization and development policies,

we have launched a number of innovative programs, designed and implemented since the beginning of the year. Education plays a vital role for us, since without it we wouldn't be able to achieve our goals.

With faith in our human-centric character and deep trust to our staff we will continue our mission: always evolving through the knowledge of our people.

Here are some of the most important staff training courses for January 2021 until March 2021:

- **INTRODUCTORY TRAINING: ATLAS PANTOU ACCOUNTING SOFTWARES AND INTERNAL PROCEDURES**
- **TRAINING ON PAYROLL, GHS (GENERAL HEALTHCARE SYSTEM), SOCIAL SECURITY, INCOME TAX & VAT ISSUES AND PROCEDURES**
- **UPDATE ON VAT ISSUES AND PROCEDURES**
- **TRAINING ON THE USE OF A FIRE EXTINGUISHER AND GENERAL FIRE EXTINGUISHING REGULATIONS AND PROCEDURES**
- **SEMINAR: THE BASIC PROVISIONS OF COMPETITION LAW**
- **SEMINAR: THE SKILLS AND QUALIFICATIONS REQUIRED BY A SUCCESSFUL GDPR (GENERAL DATA PROTECTION REGULATION) OFFICER**



**General
Data
Protection
Regulation**



22